



Information for people who are working		
Social Security and Medicare taxes		
<i>Social Security taxes</i>	2009	2010
Employee/employer (each)	6.2% on earnings up to \$106,800	6.2% on earnings up to \$106,800
Self-employed <small>*Can be offset by income tax provisions</small>	12.4%* on earnings up to \$106,800	12.4%* on earnings up to \$106,800
<i>Medicare taxes</i>	2009	2010
Employee/employer (each)	1.45% on all earnings	1.45% on all earnings
Self-employed <small>*Can be offset by income tax provisions</small>	2.9%* on all earnings	2.9%* on all earnings
<p>Work credits—When you work, you earn credits toward Social Security benefits. You need a certain number of credits to be eligible for Social Security benefits. The number you need depends on your age and the type of benefit for which you are applying. You can earn a maximum of four credits each year. Most people need 40 credits to qualify for retirement benefits.</p>		
	2009	2010
	\$1,090 earns one credit	\$1,120 earns one credit